

Planning for Capital Investments					Code:
ECTS points: 5	Hours: 30	Year: 2022/23	Semester: summer	Status: Elective	Language: English
Lecturer: dr hab. Anna Wojewnik-Filipkowska, mgr Rafał Kramer Email: anna.filipkowska@ug.edu.pl , rafal.kramer@ug.edu.pl					
<p style="text-align: center;">Course description:</p> <p>The aim is to provide students with knowledge about the application of methods and tools for assessing the financial effectiveness of ventures implemented by business entities. Students will learn the principles of preparing a financial model of investment valuation for the assessment of investment projects as an element of the feasibility study. The content of the course include:</p> <ol style="list-style-type: none"> 1. Definition, types, phases and stages of investment. 2. Definition of investment projects. 3. General steps in the analysis of investment project. 4. Main elements of feasibility study of investment project. 5. Project financing. 6. Financial analysis and investment appraisal: Free Cash Flow for Firm, Free Cash Flow to Equity. 7. Methods of projects profitability appraisal. 					
<p style="text-align: center;">Reading list:</p> <ol style="list-style-type: none"> (1) Adelman P.J., Marks A.M. (2014), Entrepreneurial Finance, Pearson Education (2) Brigham E.F., Ehrhardt M.C. (2008), Financial Management: Theory & Practice, Cengage Learnings. (3) Behrens W., Hawranek P. M. (1991). Manual for the preparation of industrial feasibility studies, Vienna: United Nations Industrial Development Organization. 					
<p style="text-align: center;">Grading:</p> <p>The final grades are based on the score according the University terms of study:</p> <p>50% or less - 2,0 (fail) >50% - 3,0 (pass) >60% - 3,5 (pass +) >70% - 4,0 (good) >80% - 4,5 (good+) >90% - 5,0 (very good)</p>					
<p style="text-align: center;">Prerequisites:</p> <p>There are no pre-requisites for this course</p>					