

INVESTMENT MANAGEMENT					Code:
ECTS points: 4	Hours: 30	Year: 2022/23	Semester: winter	Status: Elective	Language: English
<p>Lecturer: dr Aleksandra Koszarek-Cyra, dr hab. Dariusz Trojanowski prof. UG, dr Krzysztof Szczepaniak, dr Ewelina Nawrocka, dr Krzysztof Kowalke, dr Małgorzata Rymarzak, mgr Rafał Kowalski Email: aleksandra.koszarek-cyra@ug.edu.pl</p>					
<p>Course description: The aim of the course is to acquaint students with the principles of investment management in private enterprises, public entities and individual investors. Main issues:</p> <ol style="list-style-type: none"> 1. The essence of the investments; concept, features, classification. 2. Concept of investment concept location in the development strategy of enterprises. 3. The essence of investments and financial decisions of enterprises. 4. Principle of enterprise investment management - definition and interpretation. 5. Tangible investments management within the enterprises. <ul style="list-style-type: none"> - Definition, features and types of tangible investments (investment projects) - theory and practice, - Fundamentals of rationalizing investment decisions - criteria, time, risk, rate of return, - Instruments used to assess the profitability of tangible investments (static and dynamic) - methods, examples and results interpreting. 6. The essence and tools of economic assessment of investment projects. 7. Financial investments within the enterprises - types and tools for assessing their profitability. 8. Basics of risk analysis in investment decisions. 9. The distinctive character of the assessment concerning the investments financed from the European Union funds. 					
<p>Reading list:</p> <p>A. Literature required to pass the course :</p> <ol style="list-style-type: none"> 1. Behrens Werner, & Hawranek peter M. (1991). Manual for the preparation of industrial feasibility studies, Vienna: United Nations Industrial Development Organization. 2. Bernstein Richard (1995), Style investing: Unique insight into Equity Management, JohnWiley&Sons, New York. 3. Damodaran Aswath (1994), Damodaran on Valuation: security analysis for investment and corporate finance, John Wiley&Sons, New York. 4. Hill Stephen (1993), Managerial economics: the analysis of business decisions, Macmillan, London. 5. Megginson William L., Smart Scott B. (2006), Introduction to corporate finance, Thomson South-Western, Mason. 6. Smart Scott B., Gitman Lawrence J., Joehnk Michael D. (2017), Fundamentals of investing, Pearson Education Limited, Harlow. <p>B. Extracurricular readings</p> <ol style="list-style-type: none"> 1. Francis Andy (1996), Business mathematics and statistics, DP Publications, London. 2. Greenwald Bruce C.N. (2001), Value investing: from Graham to Buffett and beyond, JohnWiley&Sons, New York. 3. Patterson Robert, Kicia Mariusz (2016,) Capital: where it is wanted: a practitioner's guide, Maria Curie-Skłodowska University Press, Lublin. 					
<p>Grading: The final grades are based on the score according the University terms of study: 50% or less - 2,0 (fail) >50% - 3,0 (pass) >60% - 3,5 (pass +) >70% - 4,0 (good) >80% - 4,5 (good+) >90% - 5,0 (very good)</p>					
<p>Prerequisites: There are no pre-requisites for this course</p>					