



| Title Investment in city development |        |           |          | Code:<br><b>4.0.2413</b> |
|--------------------------------------|--------|-----------|----------|--------------------------|
| ECTS points:                         | Hours: | Semester: | Status:  | Language:                |
| 2                                    | 15     | winter    | Elective | English                  |

**Lecturer:** Anna Wojewnik-Filipkowska **Email:** anna.filipkowska@ug.edu.pl

## Course description:

The rationalisation of investment decisions in the management of urban development requires acceptance of ideas of sustainable development and smart city, triad of creativity – circularisation – synergy, stakeholder theory, and social responsibility. The rationalisation requires also application of multi-criteria analysis which takes into account cross nature of investment in urban development. The lecture includes analysis of the effects of uncontrolled urbanization on local economy and society with cost-benefit analysis (CBA).

## Reading list:

- Wojewnik-Filipkowska A. (2016), Economic and Social Effects of Urbanization Case Study Analysis. Lecture Notes of the Institute for Computer Sciences, Social Informatics and Telecommunications Engineering, Springer, Vol. 166, pp. 760-773.
- Wojewnik-Filipkowska, Anna and Rymarzak, Malgorzata and Dariusz, Trojanowski, Real Estate Function Impact on its Value Exemplified by the City of Gdańsk (2013). Journal 'Aestimum', Firenze University Press, ISSN 1592-6117.
- 3. Wojewnik-Filipkowska A. (2017), Rationalisation of Investment Decisions in the Sustainable Management of Urban Development; is a New Paradigm Needed, Problems of Sustainable Development, vol. 12 no 1, 2017, pp. 79-90.
- 4. European Commission: Regional and Urban Policy, Guide to Cost-Benefit Analysis of Investment Projects Economic appraisal tool for Cohesion Policy 2014–2020, December 2014
- 5. Mitchell, R. K., Agle, B. R., & Wood, D. J. (1997). Toward a theory of stakeholder identification and salience: Defining the principle of who and what really counts. Academy of management review, 22(4), 853-886.

## Grading:

The final grades are based on the score according the University terms of study:

50% or less - 2,0 (fail)

>50% - 3,0 (pass)

>60% - 3,5 (pass +)

>70% - 4,0 (good)

>80% - 4,5 (good+)

>90% - 5,0 (very good)

Prerequisities:

There are no pre-requisites for this course