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| <b>Economic Policy</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                     |                         |                            |                            | <b>Code:</b>                |
| <b>ECTS points:</b><br>3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Hours:</b><br>30 | <b>Year:</b><br>2022/23 | <b>Semester:</b><br>summer | <b>Status:</b><br>Elective | <b>Language:</b><br>English |
| <b>Lecturer: Paweł Galiński, Ph.D.</b><br>Email: <a href="mailto:pawel.galinski@ug.edu.pl">pawel.galinski@ug.edu.pl</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                     |                         |                            |                            |                             |
| <b>Course description:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                     |                         |                            |                            |                             |
| <p>1. Definition of economic policy. Relationships between theory and practice; formulation of goals of economic policy, its subjects, instruments, restrictions, social and economic needs.</p> <p>2. Formulation of the purposes of the economic policy. Mission, vision, and the strategies in the field of economic policy. Aspects of long-term and short-term planning of the economic policy at the central and local level.</p> <p>3. Macroeconomic and microeconomic perspective of economic policy.</p> <p>4. Fiscal policy - instruments and their use, government budget, deficit, and methods of solving it, public debt. The impact of the fiscal instruments on the economic growth and businesses. The perspective of local, regional and EU policy.</p> <p>5. Monetary policy - the role of central bank, aims and instruments of monetary policy. Types of monetary policy from the international perspective.</p> <p>6. Economic policy in open economy - instruments, its use, balance of payment, instrument of financial assistance.</p> <p>7. Labour policy - market failures on labour market, active and passive labour policy, instruments, and goals.</p> <p>8. Economic policy at the regional and local level: strategies, fiscal instruments, risk and other financial issues.</p> <p>9. Social policy and its interactions with economic goals.</p> <p>10. Sectoral policies (health policy, education policy, environmental policy) in the field of economic growth.</p> <p>11. The role of supranational organizations in the field of economic policy in the country.</p> |                     |                         |                            |                            |                             |
| <b>Reading list:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                     |                         |                            |                            |                             |
| <p>1. Political economy: an introduction to the theory of economic policy / Krzysztof Piech, SGH 2015.</p> <p>2. Global economic crisis: impacts, transmission and recovery / ed. by Maurice Obstfeld, Dongchul Cho, Andrew Mason, Edward Elgar 2012.</p> <p>3. Economic policy: theory and practice / Agnès Bénassy-Quéré [et al.], Oxford University Press, 2010.</p> <p>4. The role of economic policy and institutions / edited by Marzenna Anna Weresa, SGH 2016.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                     |                         |                            |                            |                             |
| <b>Grading:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                     |                         |                            |                            |                             |
| <p>The final grades are based on the score according to the University terms of study:</p> <p>50% or less - 2,0 (fail)</p> <p>&gt;50% - 3,0 (pass)</p> <p>&gt;60% - 3,5 (pass +)</p> <p>&gt;70% - 4,0 (good)</p> <p>&gt;80% - 4,5 (good+)</p> <p>&gt;90% - 5,0 (very good)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                     |                         |                            |                            |                             |
| <b>Prerequisites:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                     |                         |                            |                            |                             |
| There are no pre-requisites for this course                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                     |                         |                            |                            |                             |